

**Rocky Ridge Properties Owners Association  
Board of Directors meeting  
October 29, 2007  
Bravo Agency, Farmers Insurance, Bldg 100  
635 Mariner's Island Blvd., Foster City San Mateo, CA 94404  
(Approved at Feb 4, 2008)**

**Attending:**

Officers and Directors: Marsh Shambarger, Ron Benveniste, John Bertone, Bill Trevor, Julie Rollofson, Bill (Yates) Bauder, Gene Campbell, Ted Jones  
Others: Ray O'Neal

**Absent:**

Phil Fisher

**Call to order**

**President Marsh Shambarger called the meeting to order at 1:30 PM**

**Approvals**

The Board approved the following:

- 9/1/07 Board Minutes
- 2007 Annual Report to Homeowners
- 2008 Meeting Dates, Times and Locations below

<b>Day</b>	<b>Meeting</b>	<b>Date</b>	<b>Time</b>	<b>Location</b>
<b>Mon</b>	<b>Board</b>	<b>Feb 4, 2008</b>	<b>Noon</b>	<b>Bravo Agency, Foster City</b>
<b>Mon</b>	<b>Board</b>	<b>April 7, 2008</b>	<b>Noon</b>	<b>Bravo Agency, Foster City</b>
<b>Sat</b>	<b>Board</b>	<b>May 24, 2008</b>	<b>9 AM</b>	<b>Bravo Agency, Foster City</b>
<b>Sat</b>	<b>Board</b>	<b>Aug 30, 2008</b>	<b>9 AM</b>	<b>RR Clubhouse</b>
<b>Sat</b>	<b>Annual</b>	<b>Aug 30, 2008</b>	<b>11 AM</b>	<b>RR Clubhouse</b>
<b>Mon</b>	<b>Board</b>	<b>Oct 20, 2008</b>	<b>Noon</b>	<b>Bravo Agency, Foster City</b>

- The same Officers and Advisors for 2007-2008 that served in 2006-2007.
- The transfer of \$30,000 from the Property Fund to the Reserve Fund.
- The 2007-2008 Budget and Reserve Study.
- The present dues delinquency policy.
- A new gate between the recreational area and the tennis courts.
- An amount of \$10,000 for the employee's retirement fund.
- A corporate resolution for the Employee's Retirement Plan shown in the Appendix.
- A study of alternate access routes to the pier. The results will be reported to the owners.

**Treasurer's report**

The treasurer reported no significant changes in the Association's financial condition.

## **Project Manager's Report**

The following projects are either completed or ongoing:

- Winter Project shutdown.
- Installation of electric meters at the rental office.
- Painting.
- Building and Beach repairs.
- Deck oiling
- Tree and brush cutting.
- Equipment maintenance.
- Remodeling of Clubhouse restrooms.

## **Old Business**

- Stacey Conner's house is almost complete.
- Our consultant is investigating whether we have satisfied the BMPS (Best Management Practices) at RR.
- The Board received a letter from the Water Company that discussed the installation of individual water meters at each RR unit.
- The Board is investigating the required approvals to change the entry roofs on 24 units from flat to peaked.

## **New Business**

- The Board voted to postpone, until the next meeting, changes in the election rules to more clearly define procedures for allocating Proxy votes for Directors.
- The Project Manager will investigate procedures for getting the piles of cut wood, in the adjacent State Park, burned this winter when there is snow on the ground and it is safe to burn.

**The Meeting adjourned at 3:30 pm**

**The next meeting will be at the Bravo Agency, Foster City, at noon on February 4, 2008**

**Respectfully submitted,**

**Ted Jones  
Acting Board Secretary**

CERTIFICATE OF CORPORATE RESOLUTIONS  
OF  
ROCKY RIDGE PROPERTIES OWNERS ASSOCIATION

The undersigned Secretary of the above named corporation certifies that the following resolutions were adopted by the board of directors on the date set forth below.

*Resolved*, that the ROCKY RIDGE PROPERTIES OWNERS ASSOCIATION Retirement Plan, effective January 1, 2007, a copy of which is attached hereto, is hereby adopted;

*Resolved*, that the "Good Faith" amendment to the Plan for conformance with EGTRRA, a copy of which is attached hereto, is hereby adopted;

*Resolved*, that the amendment to increase the maximum Elective Deferral amount, a copy of which is attached hereto, is hereby adopted;

*Resolved*, that an authorized representative should deliver an executed copy of the Plan to the trustees named therein; and

*Resolved*, that an authorized representative should take any and all steps necessary to effectuate the foregoing resolutions.

THIS CERTIFICATE is executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

X \_\_\_\_\_  
Corporate Secretary